

**Texas A&M University**  
**New Certificate, Bachelors, Masters, or Doctoral Program**  
**Undergraduate ♦ Graduate ♦ Professional**  
**♦ Proposal Checklist ♦**

Program request type:                     Undergraduate     Graduate             First Professional (ex., DVM, JD, MD, etc.)

Requested by the Department or Unit of :    Mays Business School

**Program Type, Level, Designation, Title, Description, Hours**

Program Type:             Certificate Program                     Degree Program

Program Level:     UG Certificate     Grad Certificate     Bachelor     Master     Doctoral     Professional

Degree Designation (i.e., BS, BA, MA, MS, MAgr, MEd, PhD, EdD, etc.)                    MS

Title of proposed program:                    Master of Science in Entrepreneurial Leadership

Proposed CIP Code (if known):            52.0701

Brief program description (provide a catalog description for undergraduate and graduate certificates):

Master's degree in entrepreneurship designed for students enrolled in the Professional Program in Accounting (PPA) .

Minimum program semester credit hours (SCH)    Certificates - 12 hours\*    Bachelors - 120 hours    Masters - 30 hours

Proposed program hours:                    \_\_\_\_\_                    \_\_\_\_\_                    36

\*12 hours minimum to appear on transcript

Certificate Programs     Embedded

*Students take coursework that will result in a degree and certificate being earned at the same time.*

Standalone

*Non-degree seeking students take coursework to earn a certificate only (no degrees are awarded).*

**Off-Campus or Distance Delivery**

% of Program a student can take off-campus or through Distance Education

	<u>Program Start Date</u>	<u>SACSCOC Approval**</u>	<u>When Provost needs to inform SACSCOC</u>
<input type="checkbox"/> 25%	_____	Notification Only	-----
<input type="checkbox"/> 50%	_____	Approval Required	6 months before first day of program
<input type="checkbox"/> 80%	_____	Approval Required	6 months before first day of program
<input type="checkbox"/> 100%	_____	Approval Required	6 months before first day of program

\*\*Notification letter arranged through the Vice Provost for Academic Affairs and sent by TAMU President.

**Program Delivery Mode**

Location

On-campus                    College Station

Broadcast / TTVN                    \_\_\_\_\_

Specific off-campus location\*\*\*                    \_\_\_\_\_

Distance Education / Internet                     In-State     Out-of-State    Start Date \_\_\_\_\_

Out-of-Country                    Will this program be offered with another institution?     Yes     No

If yes, contact the Vice Provost for Academic Affairs for additional reporting requirements.

\*\*\*Is this an approved SACSCOC location?     Yes     No    If no, a program prospectus must be sent to SACSCOC. Approved locations as of March 2012: TAMU-Galveston, TAMU-Qatar, University Center-The Woodlands, CityCentre-Houston, Dubai and Saudi Arabia.

**Program Funding**

Has program funding been finalized at the department or college level?                     Yes                     No

If no, explain or attach budget: \_\_\_\_\_

Will new costs for the first five years of the program be under \$2 million?                     Yes                     No

If new costs exceed \$2 million, coordinating board approval is required.

[Type here]

**Submitted by (Contact Person):**

Richard Lester

rlester@mays.tamu.edu

Name

Email

Clinical Professor

979.862.7091

Title

Phone

**Certification Statement**

By signing below, the Dean of the College certifies the proposed program complies with coordinating board standards. If the program is delivered through Distance Education, the Dean of the College certifies that they are following the *Principles of Good Practice for Academic Degree and Certificate Programs and Credit Courses Offered Electronically*.

*Use additional signature lines if program is between three or more departments or colleges.*

W. Smith 2/5/16  
Signature, Department Head or Interdisciplinary Program Chair Date

\_\_\_\_\_  
Signature, Department Head or Interdisciplinary Program Chair (if joint program) Date

Wendy Boswell  
Typed or Printed Name

\_\_\_\_\_  
Typed or Printed Name

B. Sheth 2/8/16  
Chair, College Review Committee Date

\_\_\_\_\_  
Chair, College Review Committee Date

P. Deane Ireland 2-8-16  
Dean of College Date

\_\_\_\_\_  
Dean of College Date

[Signature] 03/02/16  
Chair, University Curriculum Committee or Graduate Council Date

\_\_\_\_\_  
Chair, University Curriculum Committee or Graduate Council Date

Additional Approvals Required: Faculty Senate and President.

**Texas A&M University**

Master of Science  
with a major in Entrepreneurial Leadership  
(CIP Unknown)

**Program Review Outline**

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**BACKGROUND & PROGRAM DESCRIPTION**

Administrative Unit: Mays Graduate Programs, Mays Business School

**Educational Objectives:**

The Master of Science in Entrepreneurial Leadership (MS-EntL) degree program will prepare graduate students aligned with the Professional Program in accounting at the Mays Business School the ability to recognize and seize upon business opportunities as well as hone their skills in creativity, innovation, leadership, and new venture creation. In addition many of these students will be working with clients who are high tech and fast growing so understanding this dynamic expanding class of business is critically important.

**Curriculum Requirements**

Prefix and Number	Required Courses Course Title	SCH
MGMT 640	Creativity	3
MGMT 637	Foundations of New Ventures and Entrepreneurship	3
MGMT 632	Technology Commercialization	3
MGMT 675	Leadership	3
MGMT 639	Negotiations	3
MGMT 638	Strategic Entrepreneurship	3
MGMT/ACCT	Internship	3
ACCT 650	Accounting Ethics	3
Choose 1	From Below:	3
	MGMT 633 Organizational Change and Development	
	MGMT 620 Strategic Human Resource Management	
	MGMT 658 Managing Projects	
	FINC 644 Funding New Ventures	
Choose 3	Accounting Electives	9
<b>TOTAL CREDIT HOURS</b>		<b>36</b>

The proposed implementation date is Fall 2016 since this is an ongoing program with students having been enrolled in the MS-MGMT for the last 7 years.

Texas A&M University certifies that the proposed new degree program meets the criteria under the 19 Texas Administrative Code, Section 5.45 in regards to need, quality, financial and faculty resources, standards and costs. New costs during the first five years will not exceed \$2 million.

## I. NEED

### A. Employment Opportunities

Entrepreneurship is grounded in the fabric of Texas A&M University (TAMU), inherent to our heritage as Texas' first public institution established to educate the family farmers and engineering leaders of our state. Since its launch in 1876, TAMU has maintained an intentional focus on developing innovative and entrepreneurial students, while nurturing a growing entrepreneurial ecosystem to support their experiential learning opportunities and encourage an entrepreneurial culture across our campus.

Fostering entrepreneurship opportunities can provide valuable returns, not only for TAMU, but also for local community's economic development efforts. As an example, consider that, since its founding in 1989 by the IC<sup>2</sup> Institute at the University of Texas at Austin, the *Austin Technology Incubator* (ATI) has worked with over 200 teams of entrepreneurs and collectively has raised almost \$750 million in investor capital and created thousands of jobs, according to the organization. In just the past two years, ATI has helped its members raise almost \$40 million in investor capital<sup>i</sup>. Additionally, the Student Business Incubator at Louisiana State University's *Louisiana Business & Technology Center* (LBTC) touts that its programs effectively "anchor" student entrepreneurs to the campus community, providing a home for students to pursue their business ideas in an environment of collaboration and mentorship while they complete their studies. As of July 2011 (less than 6 months in operation), the LBTC had assisted 20 existing student businesses and launched 11 new student businesses, with four additional new business starts pending. These new businesses had already generated 12 new (paid) student jobs and raised over \$600,000 in capital funding<sup>ii</sup>.

Entrepreneurship is one of the fastest growing subjects in today's curricula. In the past three decades, formal programs in entrepreneurship, such as majors, minors and certificates, have more than quadrupled, from 104 in 1975 to more than 500<sup>iii</sup> more recently. Traditionally a significant growth in curriculum is also accompanied with a corresponding increase in experiential learning activities. Consider the following:

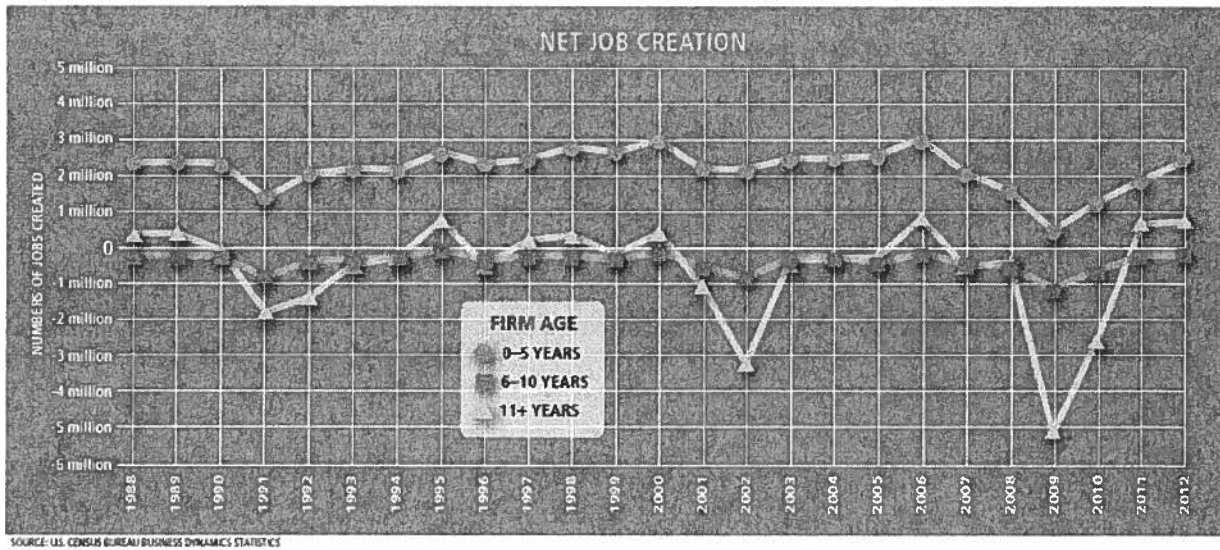
- Representing 95 percent of all U.S. companies, businesses with fewer than fifty employees are undoubtedly important to overall economic strength.
- New businesses account for nearly all net new job creation and almost 20 percent of gross job creation, whereas small businesses do not have a significant impact on job growth when age is accounted for.
- Companies less than one year old have created an average of 1.5 million jobs per year over the past three decades.

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<sup>1</sup> The Importance of Young Firms for Economic Growth  
By Jason Wiens and Chris Jackson , 09/13/15, Kauffman Foundation Report

- Many young firms exhibit an “up or out” dynamic, in which innovative and successful firms grow rapidly and become a wellspring of job and economic growth, or quickly fail and exit the market, allowing capital to be put to more productive uses.
- Young firms were hit hard during the Great Recession. Even still, from 2006 to 2009, young and small firms (fewer than five years old and twenty employees) remained a positive source of net employment growth (8.6 percent), whereas older and larger firms shed more jobs than they created.

The chart below demonstrates the impact that early stage companies can have on job creation, it is vitally important that we instill in our students the potential for entrepreneurial activity.



## B. Projected Enrollment

Years labeled with (-) represent last 5 years actual enrollment (2011-2015). Years 1 thru 5 represent the average of the previous 5 years actuals.

Year	Transfers	New Students	Attrition	Graduation	Cumulative Headcount	Cumulative FTES (New only)
-5	0	20-actual	0	20		
-4	0	30-actual	0	30		
-3	0	14-actual	0	14		
-2	0	42-actual	0	42		
-1	0	31-actual	0	31		
1	0	27	0	27		
2	0	27	0	27		
3	0	27	0	27		
4	0	27	0	27		
5	0	27	0	27		

## C. Existing State Programs

The Texas Higher Education Coordinating Board (THECB) program inventory does not list any program similar to this and to compliment this we are fairly certain that this program in entrepreneurship for accounting graduate students is the only one in the state of Texas and very likely the only one in the country. It can easily be said this is a very innovative program.

## II. QUALITY & RESOURCES

### A. Faculty

The MS-EntL degree is a focused degree with content taken primality from the Department of Management within the Mays Business School. We plan on continuing the existing selection of courses as has been done previously. Therefore there are no additional responsibilities to faculty beyond what they have experienced in the last few years, most of the faculty will teach MS EntL classes as a regular part of their teaching load.

### Program Administration

The Mays Graduate Programs in the Mays Business School will administer the program. The Center for New Ventures and Entrepreneurship (CNVE) housed in the Department of Management will oversee the program.

### B. Other Personnel

No requirements are foreseen for additional personnel as the Management department and the CNVE are familiar with the scope and content of the proposed program.

### C. Supplies, Materials

No additional supplies or materials are required.

### D. Library

The library resources currently available for Texas A&M University and Mays Business School students will be sufficient to meet the needs for the students in this program.

### E. Equipment , Facilities

All classes will be held in the regular classrooms throughout the Mays Business School. Classes will be scheduled and classrooms assigned as each responsible department normally undertakes this process at present.

### F. Accreditation

We have no plans to pursue accreditation beyond the AACSB and SACS accreditations already held.

## III. NEW 5 YEAR COSTS & FUNDING SOURCES

NEW FIVE-YEAR COSTS		SOURCES OF FUNDING	
Faculty	\$0	Formula Income	\$0
Program Administration	\$0	Statutory Tuition	\$0

Graduate Assistants	\$0		Reallocation	\$0
Supplies & Materials	\$0		Designated Tuition	\$0
Library & IT Resources	\$0		Other Funding:	
Equipment, Facilities	\$0		Student Program Fees	\$0
			Application Fees	\$0
Other	\$0			
<b>Estimated 5-Year Costs</b>	<b>\$0</b>		<b>Estimated 5-year Revenues</b>	<b>\$0</b>

<sup>i</sup>[http://www.governor.state.tx.us/files/ecodev/Business\\_Incubators\\_Directory.pdf](http://www.governor.state.tx.us/files/ecodev/Business_Incubators_Directory.pdf)

<sup>ii</sup> E. J. Ourso College of Business Presentation, August 2011

<sup>iii</sup> Kauffman Foundation, 2006. A Report from the Kauffman Panel on Entrepreneurship Curriculum in Higher Education.

**Certification Form for New Bachelor's and Master's Programs  
Texas Higher Education Coordinating Board**

**Administrative Information**

1. Institution:

Texas A&M University

2. Program Name:

Master of Science in Entrepreneurial Leadership

3. Proposed CIP Code:

52.0701

4. Number of Required Semester Credit Hours (SCHs):

36

5. Administrative Unit:

Mays Graduate Programs within Mays Business School

6. Delivery Mode:

The new program will be delivered face-to-face on the main campus in College Station.

7. Proposed Implementation Date:

Fall 2016

8. Contact Person:

Richard Lester  
Mays Business School  
979.862.7091  
rlester@mays.tamu.edu



**Signature Page**

I hereby certify that all of the following criteria have been met in accordance with the procedures outlined in Coordinating Board Rules, Chapter 5, Subchapter C, Section 5.44:

- (a) The program has institutional approval.
- (b) The program complies with the Standards for Bachelor's and Master's Programs.
- (c) Adequate funds are available to cover the costs of the new program.
- (d) New costs during the first five years of the program will not exceed \$2 million.
- (e) The program is a non-engineering program (i.e., not classified under CIP code 14).
- (f) The program will be offered by a university or health-related institution.

I understand that the Coordinating Board will update the program inventory for the institution if no objections to the proposed program are received during the 30-day public comment period.

\_\_\_\_\_  
Chief Executive Officer

\_\_\_\_\_  
Date

I hereby certify that the Board of Regents has approved this program.

Date of Board of Regents approval: \_\_\_\_\_

\_\_\_\_\_  
Board of Regents (Designee)

\_\_\_\_\_  
Date

Agenda Item No.

**AGENDA ITEM BRIEFING**

**Submitted by:** Michael Young, President/CEO  
Texas A&M University

**Subject:** Approval of a New Master of Science in Entrepreneurial Leadership and Authorization to Request Approval from the Texas Higher Education Coordinating Board

**Proposed Board Action:**

Approve the establishment of a new degree program at Texas A&M University leading to a Master of Science in Entrepreneurial Leadership, authorize the submission of this degree program to the Texas Higher Education Coordinating Board (THECB) for approval and certify that all applicable THECB criteria have been met.

**Background Information:**

The Master of Science in Entrepreneurial Leadership (MS-EntL) degree program will prepare graduate students aligned with the Professional Program in accounting at the Mays Business School the ability to recognize and seize upon business opportunities as well as hone their skills in creativity, innovation, leadership, and new venture creation. In addition many of these students will be working with clients who are high tech and fast growing so understanding this dynamic expanding class of business is critically important. This program has been in place for the past 7 years with a 100% job placement record.

Students will complete 36 credit hours of focused business coursework in one year tied to the existing 5 year Professional Program in accounting degree. The goal is to enroll approximately 27 students each year as has been done the previous 7 years. No additional expenses or commitment from faculty is required once this degree is approved. This degree compliments existing programs in both the Management and Accounting departments.

**A&M System Funding or Other Financial Implications:**

There are no new funding implications for the System. All faculty in the program will be from existing Mays Business School faculty. No overload payment will be required because of this program.

Agenda Item No.

**TEXAS A&M UNIVERSITY**  
Office of the President  
Date of Submission

Members, Board of Regents  
The Texas A&M University System

Subject: Approval of a New Master of Science in Entrepreneurial Leadership Degree Program, and  
Authorization to Request Approval from the Texas Higher Education Coordinating Board

I recommend adoption of the following minute order:

**“The Board of Regents of The Texas A&M University System approves the establishment of a new degree program at Texas A&M University leading to a Master of Science in Entrepreneurial Leadership degree.**

**The Board also authorizes submission of Texas A&M University’s new degree program request to the Texas Higher Education Coordinating Board for approval and hereby certifies that all applicable criteria of the Coordinating Board have been met.”**

Respectfully submitted,

Michael Young, President/CEO

**Approval Recommended:**

**Approved for Legal Sufficiency:**

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John Sharp  
Chancellor

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Ray Bonilla  
General Counsel

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Billy Hamilton  
Executive Vice Chancellor and  
Chief Financial Officer

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James R. Hallmark, Ph.D.  
Vice Chancellor for Academic Affairs

## Request Form for Bachelor's and Master's Degrees

### I. **Need**

#### A. Job Market Need

Fostering entrepreneurship opportunities can provide valuable returns, not only for TAMU, but also for local community's economic development efforts. As an example, consider that, since its founding in 1989 by the IC<sup>2</sup> Institute at the University of Texas at Austin, the *Austin Technology Incubator* (ATI) has worked with over 200 teams of entrepreneurs and collectively has raised almost \$750 million in investor capital and created thousands of jobs, according to the organization. In just the past two years, ATI has helped its members raise almost \$40 million in investor capital<sup>i</sup>. Additionally, the Student Business Incubator at Louisiana State University's *Louisiana Business & Technology Center* (LBTC) touts that its programs effectively "anchor" student entrepreneurs to the campus community, providing a home for students to pursue their business ideas in an environment of collaboration and mentorship while they complete their studies. As of July 2011 (less than 6 months in operation), the LBTC had assisted 20 existing student businesses and launched 11 new student businesses, with four additional new business starts pending. These new businesses had already generated 12 new (paid) student jobs and raised over \$600,000 in capital funding<sup>ii</sup>.

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- Representing 95 percent of all U.S. companies, businesses with fewer than fifty employees are undoubtedly important to overall economic strength.
- New businesses account for nearly all net new job creation and almost 20 percent of gross job creation, whereas small businesses do not have a significant impact on job growth when age is accounted for.
- Companies less than one year old have created an average of 1.5 million jobs per year over the past three decades.
- Many young firms exhibit an "up or out" dynamic, in which innovative and successful firms grow rapidly and become a wellspring of job and economic growth, or quickly fail and exit the market, allowing capital to be put to more productive uses.
- Young firms were hit hard during the Great Recession. Even still, from 2006 to 2009, young and small firms (fewer than five years old and twenty employees) remained a positive source of net employment growth (8.6 percent), whereas older and larger firms shed more jobs than they created.

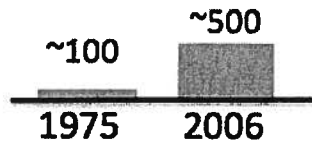
#### B. Student Demand

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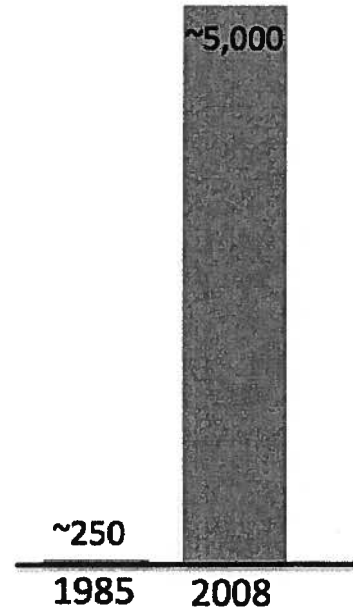
<sup>1</sup> The Importance of Young Firms for Economic Growth  
By Jason Wiens and Chris Jackson , 09/13/15, Kauffman Foundation Report

Entrepreneurship in general has seen significant interest as depicted by the chart below produced by the Kauffman Foundation and since the time of publication has continued to grow exponentially. The Center for New Ventures and Entrepreneurship annually hosts over 4,000 students and alumni in its programs with growth again seeing significant gains year on year. In addition the degree proposed with this application is one that was instituted in 2008 and has continued to this date.

**Formal Programs  
 (majors, minors, certificates)  
 in Entrepreneurship offered  
 by U.S. colleges**



**Entrepreneurship Courses  
 offered by U.S. colleges**



Source: *Entrepreneurship Education Comes of Age on Campus* by Kauffman Foundation.

C. Enrollment Projections

Year	Transfers	New Students	Attrition	Graduation	Cumulative Headcount	Cumulative FTES (New only)
1	0	27	0	27	27	27
2	0	27	0	27	27	27
3	0	27	0	27	27	27
4	0	27	0	27	27	27
5	0	27	0	27	27	27

**II. Quality**

**I. Degree Requirements**

	<b>Non-Thesis SCH</b>	<b>Thesis SCH</b>	<b>Clock Hours</b>
a. *Foundation Courses: prerequisite/leveling	0		
b. Required Courses (of all students)	36		
c. Prescribed Elective Courses	0		
d. Elective Courses	0		
e1. Thesis/Dissertation	0		
e2. Other (specify)	0		
<b>TOTAL SCH REQUIREMENTS</b>	<b>36</b>		

**II. Curriculum**

**REQUIRED COURSES**

<b>Prefix and Number</b>	<b>Course Title</b>	<b>SCH</b>
MGMT 640	Creativity	3
MGMT 637	Foundations of New Ventures and Entrepreneurship	3
MGMT 632	Technology Commercialization	3
MGMT 675	Leadership	3
MGMT 639	Negotiations	3
MGMT 638	Strategic Entrepreneurship	3
MGMT/ACCT	Internship	3
ACCT 650	Accounting Ethics	3
Choose 1	From Below:	3
	MGMT 633 Organizational Change and Development	
	MGMT 620 Strategic Human Resource Management	
	MGMT 658 Managing Projects	
	FINC 644 Funding New Ventures	
Choose 3	Accounting Electives	9
	<b>TOTAL CREDIT HOURS</b>	<b>36</b>

**III. Faculty**

The MS-EntL degree is focused program aimed at Professional Program in accounting students and as such has a captured student population as well as an established faculty teaching the courses. Therefore the vast majority of course requirements and electives are ones that are normally offered by the department of Management or Accounting on an annual basis and have been done so for many years.

**CORE FACULTY**

Name and Rank	Highest Degree and Awarding Institution	Courses Assigned in Program	% Time Assigned to Program
Richard Lester Clinical Professor	PhD in Management Texas A&M University	MGMT 637 MGMT 638	50%
Brett Cornwell Associate Vice Chancellor for Commercialization	BBA and MBA Baylor University and Texas A&M University	MGMT 632	10%
John Watt		MGMT 640	25%
Stephen Courtright Assistant Professor	PhD in Business Administration University of Iowa	MGMT 675	25%
Kathryn King-Metters	PhD Capella University	MGMT 639	10%

**SUPPORT FACULTY**

Name and Rank	Highest Degree and Awarding Institution	Courses Assigned in Program	% Time Assigned to Program
Richard Woodman Professor	PhD Organizational Behavior Purdue University	MGMT 633	05%
Victoria Buenger Clinical Associate Professor	PhD in Management Texas A&M University	MGMT 658	05%

- a. What impact will the new program have on current programs in regards to faculty resources?

The new program will have little to no impact on current programs for three reasons: (1) no new addition to curriculum, (2) no impact on faculty load beyond what they have experienced for the last few years, and (3) no differential impact to faculty compensation beyond what they have experienced over the last few years.

- 1. How will the teaching load of current faculty be impacted?

No change from previous years.

- 2. How with the teaching load of faculty assigned a portion of their time to the new program be covered?

There will be no teaching load reassigned.

IV. Students

We will admit only Texas A&M University undergraduates who are admitted into the Professional Program in Accounting. They are admitted into the spring and summer of their junior year and will begin taking their entrepreneurship classes in their senior and graduate year.

V. Library

All necessary library resources are already in place, both at the University level and via internet searches.

VI. Facilities and Equipment

All classes will be held in the normal classrooms in the Mays Business School. Since there are no new classes there is no change to existing schedules.

VII. Accreditation

We have no plans to pursue accreditation beyond the AACSB and SACS accreditations already held.

VIII. Evaluation

We will evaluate the quality and effectiveness of the new program through enrollment into the program and through the quality monitoring done by the Professional Program in accounting staff.

III. **Costs and Funding**

**NEW FIVE-YEAR COSTS AND FUNDING SOURCES**

There are no new funding implications for the System.

Five-Year Costs		Five-Year Funding	
Personnel		Reallocated Funds	\$0
Faculty	\$0		
Administration	\$0		
Graduate Assistants	\$0		
Clerical/Staff	\$0		
Other Personnel	\$0		
Facilities, Equipment & IT	\$0	Anticipated New Formula Funding	\$0
Supplies and Materials	\$0	Special Item Funding	\$0
Library	\$0	Designated Tuition	\$0
Other	\$0	Other	\$0
<b>Total Costs</b>	<b>\$0</b>	<b>Total Funding</b>	<b>\$0</b>



**APPENDIX**

**FTE Personnel Involved in Delivery of New Program**

<b>Personnel</b>		<b>Year 1</b>	<b>Year 2</b>	<b>Year 3</b>	<b>Year 4</b>	<b>Year 5</b>	<b>TOTAL</b>	
<b>Program Administration</b>	New							
	Reassignment							
<b>CORE Faculty</b>	New							
	Reassignment							
<b>SUPPORT Faculty</b>	New							
	Reassignment							
<b>Graduate Assistants</b>	New							
	Reassignment							
<b>Clerical/Other Support</b>	New							
	Reassignment							
<b>TOTAL</b>	New							
	Reassignment							
<b>5-Year Total/Total</b>	New							\$0
	Reassignment							\$0

**NEW COSTS TO THE INSTITUTION OF THE PROGRAM/ADMINISTRATIVE CHANGE (TAMUS modified)**

<u>Cost Category</u>	<u>Cost Sub-Category</u>	<u>1<sup>st</sup> Year</u>	<u>2<sup>nd</sup> Year</u>	<u>3<sup>rd</sup> Year</u>	<u>4<sup>th</sup> Year</u>	<u>5<sup>th</sup> Year</u>	<u>TOTALS</u>
Faculty Salaries	(New)						
	(Reassignments)						
Program Administration	(New)						
	(Reassignments)						
Graduate Assistants	(New)						
	(Reassignments)						
Clerical/Staff	(New)						
	(Reassignments)						
Supplies & Materials							
Library							
Equipment & IT Resources							
Facilities							
Other (Administration)							
<b>TOTALS</b>		\$0	\$0	\$0	\$0	\$0	\$0



**NON-FORMULA SOURCES OF FUNDING**

<b>Funding Category</b>	<b>Non-Formula Funding Sources</b>
II. Other State Funding	#1
	#2
III. Reallocation of Existing Resources	#1
	#2
IV. Federal Funding	#1
	#2
V. Other Funding	#1
	#2

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<sup>i</sup> [http://www.governor.state.tx.us/files/ecodev/Business\\_Incubators\\_Directory.pdf](http://www.governor.state.tx.us/files/ecodev/Business_Incubators_Directory.pdf)

<sup>ii</sup> E. J. Ourso College of Business Presentation, August 2011

<sup>iii</sup> Kauffman Foundation, 2006. A Report from the Kauffman Panel on Entrepreneurship Curriculum in Higher Education.

**New Bachelor's and Master's Degree  
Cover Page/Signature Page**

**Administrative Information**

1. Institution:

Texas A&M University

2. Program Name:

Master of Science in Entrepreneurial Leadership

3. Proposed CIP Code:

52.0701

4. Number of Required Semester Credit Hours (SCHs):

36

5. Brief Program Description

The Master of Science in Entrepreneurial Leadership (MS-EntL) degree program will prepare graduate students aligned with the Professional Program in accounting at the Mays Business School the ability to recognize and seize upon business opportunities as well as hone their skills in creativity, innovation, leadership, and new venture creation. In addition many of these students will be working with clients who are high tech and fast growing so understanding this dynamic expanding class of business is critically important.

6. Administrative Unit:

Mays Graduate Programs within Mays Business School

7. Proposed Implementation Date:

Fall semester 2016

8. Contact Person:

Richard Lester  
Mays Business School  
979.862.7091  
rlester@mays.tamu.edu

**Signature Page**

1. Adequacy of Funding - The chief executive officer shall sign the following statement:

*I certify that the institution has adequate funds to cover the costs of the new program. Furthermore, the new program will not reduce the effectiveness or quality of existing programs at the institution.*

\_\_\_\_\_  
Chief Executive Officer

\_\_\_\_\_  
Date

2. Board of Regents or Designee Approval - A member of the Board of Regents or designee shall sign the following statement:

*On behalf of the Board of Regents, I approve the program.*

\_\_\_\_\_  
Board of Regents (Designee)

\_\_\_\_\_  
Date

3. Board of Regents Certification of Criteria for Commissioner of Assist Commissioner Approval -

For a program to be approved by the Commissioner or the Assistant Commissioner for Academic Affairs and Research, the Board of Regents or designee must certify that the new program meets the eight criteria under TAC Section 5.50 (b): The criteria stipulate that the program shall:

- (1) be within the institution's current Table of Programs;
- (2) have a curriculum, faculty, resources, support services, and other components of a degree program that are comparable to those of high quality programs in the same or similar disciplines at other institutions;
- (3) have sufficient clinical or in-service sites, if applicable, to support the program;
- (4) be consistent with the standards of the Commission of Colleges of the Southern Association of Colleges and Schools and, if applicable, with the standards or discipline-specific accrediting agencies and licensing agencies;
- (5) attract students on a long-term basis and produce graduates who would have opportunities for employment; or the program is appropriate for the development of a well-rounded array of basic baccalaureate degree programs at the institution;
- (6) not unnecessarily duplicate existing programs at other institutions;
- (7) not be dependent on future Special Item funding
- (8) have new five-year costs that would not exceed \$2 million.

*On behalf of the Board of Regents, I certify that the new program meets the criteria specified under TAC Section 5.50 (b).*

\_\_\_\_\_  
Board of Regents (Designee)

\_\_\_\_\_  
Date