New Courses
Texas A&M University
Departmental Request for a New Course
Undergraduate  Graduate  Professional
- Submit original form and attach a course syllabus.

Form Instructions

1. Request submitted by (Department or Program Name): College of Agriculture and Life Sciences

2. Course prefix, number and complete title of course: AGLS 601 Agriculture and Life Sciences Graduate Study Abroad

3. Catalog course description (not to exceed 50 words): Approved study abroad student participation; reciprocal educational exchange programs

4. Prerequisite(s): Admission to approved program

Cross-listed with: None
Stacked with: None

Cross-listed courses require the signature of both department heads.

5. Is this a variable credit course? ☑ Yes ☐ No If yes, from ___ to ___

6. Is this a repeatable course? ☑ Yes ☐ No If yes, this course may be taken ___ times.
Will this course be repeated within the same semester? ☑ Yes ☐ No

7. This course will be:
   a. required for students enrolled in the following degree program(s) (e.g., B.A. in history)
      None
   b. an elective for students enrolled in the following degree program(s) (e.g., M.S., Ph.D. in geography)
      All graduate programs in the College of Agriculture and Life Sciences

8. If other departments are teaching or are responsible for related subject matter, the course must be coordinated with these departments. Attach approval letters.

9. Prefix  Course #  Title (excluding punctuation)  A  G  L  S  6  0  1  A  G  L  S  G  R  A  D  S  T  U  D  Y  A  B  R  O  A  D

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Approval recommended by:

[Signature] 7/14/11

Department Head or Program Chair (Type Name & Sign)  Date

[Signature] 7/25/11

Chair, College Review Committee  Date

[Signature] 7/25/11

Dean of College  Date

[Signature] 8/12/11

Chair, GC or UDC  Date

Mark J. Zorzetto

Questions regarding this form should be directed to Sandra Williams at 845-8201 or sandra-williams@tamu.edu.
Curricular Services – 3/10
May 20, 2011

TO: Dr. Mark Zoran  
Chair, Graduate Council

Dr. Karen Butler-Purry  
Associate Vice President for Graduate Studies

FROM: Dr. David Reed  
Associate Dean for Graduate Programs and Faculty Development  
College of Agriculture and Life Sciences

RE: Graduate Course for Study Abroad and Reciprocal Exchange

Graduate students in the College of Agriculture and Life Sciences who are participating in reciprocal exchange programs with partner institutions register and pay tuition and fees at Texas A&M University for classes that they take at the host institution. We seek to create a college level course, AGLS 601 Agriculture and Life Sciences Graduate Study Abroad, to better and more accurately serve the registration of these students in a graduate level exchange program in COALS departments when they study abroad.

Please find attached the new course request form. I ask that upon review of the Graduate Council, it be approved.

Thank you for your consideration of this request.
AGLS 601: Agriculture and Life Sciences Graduate Study Abroad
Fall, Spring and Summer
Location: TBD

COURSE DESCRIPTION AND PREREQUISITES

Approved study abroad student participation; reciprocal educational exchange programs. May be taken two times for credit. Reciprocal exchange participants will attend classes at a host partnership institution for a full semester or 10-week summer session, maintaining sufficient credits for full-time status. Prerequisite: Admission to approved program.

COURSE LEARNING OUTCOMES:

1. The course will provide a systematic way for capturing data on graduate students studying abroad.
2. Students will gain an international perspective in their major through learning at a partner institution.
3. Students will learn how to adapt and function in a new culture allowing them to be more comfortable and self-confident when meeting persons (clients and/or colleagues) from other cultures when they enter their chosen professions.
4. Students will extend networking in their field of study beyond their home country.
5. Study abroad will increase the student’s attractiveness as a potential employee.

INSTRUCTORS

Cathryn Clement
Tel. 979-458-0820
E-mail: cclement@ag.tamu.edu
Office Hours: Open Door Policy or by appointment
Location: 515H AgriLife Sciences Building

David W. Reed
Tel. 979-845-3712
E-mail: dwreed@tamu.edu
Office Hours: By appointment
Location: Suite 515 AgriLife Sciences Building

REQUIRED COURSE MATERIALS:

None

GRADING POLICY

Grades will be based on grade awarded by faculty at the host institution and verified through review of course material at the home institution. Grades and credit hours will then be transferred from the holding course into equivalent Texas A&M University courses.

PROVISIONS FOR STUDENTS WITH DISABILITIES

The Americans with Disabilities Act (ADA) is a federal anti-discrimination statute that provides comprehensive civil rights protection for persons with disabilities. Among other things, this legislation requires that all students with disabilities be guaranteed a learning environment that provides for reasonable accommodation of their disabilities. If you believe you have a disability requiring an accommodation, please contact Disability Services, in Cain Hall, Room B118, or call 845-1637. For additional information visit http://disability.tamu.edu.

Aggie Honor Code: An Aggie does not lie, cheat, or steal or tolerate those who do.
Texas A&M University

Departmental Request for a New Course
Undergraduate • Graduate • Professional
• Submit original form and attach a course syllabus.

Form Instructions

1. Request submitted by (Department or Program Name): Mays Business School

2. Course prefix, number and complete title of course: MGMT 613: Managerial Macroeconomics

3. Catalog course description (not to exceed 50 words): Analysis of domestic and global macroeconomic issues from a managerial perspective; analysis of current and historical macroeconomic events at the national and global levels; analysis of business cycles and monetary and fiscal policies; managerial decisions in the context of changing macroeconomic environment.

4. Prerequisite(s): Enrollment is limited to BUAD classification 7.

Cross-listed with: 

Stacked with: Cross-listed courses require the signature of both department heads.

5. Is this a variable credit course? □ Yes ☒ No If yes, from _____ to _____

6. Is this a repeatable course? □ Yes ☒ No If yes, this course may be taken _____ times.

Will this course be repeated within the same semester? □ Yes ☒ No

7. This course will be:
   a. required for students enrolled in the following degree program(s) (e.g., B.A. in history)
   Masters of Business Administration
   b. an elective for students enrolled in the following degree program(s) (e.g., M.S., Ph.D. in geography)
   N/A

8. If other departments are teaching or are responsible for related subject matter, the course must be coordinated with these departments. Attach approval letters.

9. Prefix | Course # | Title (excluding punctuation)
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MGMT | 613 | Managerial Macroeconomics

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Approval recommended by:

Ricky Griffin
Department Head or Program Chair (Type Name & Sign) Date

Chair, College Review Committee Date

Dean of College Date

Chair, SC or USS Date

Submitted to Coordinating Board by:

Associate Director, Curricular Services Date

Effective Date

Questions regarding this form should be directed to Sandra Williams at 845-8201 or sandra-williams@tamu.edu
Curricular Services – 3/10
Course: MGMT 613: Managerial Macroeconomics
Trimester: Second: Fall 2010
Professor: Asghar Zardkoohi
Office: Wehner 401F, Department of Management
Office Hours: Monday and Wednesday 2:00-3:30 PM or by appointment
Phone: 845-2043
E-Mail: zardkoohi@tamu.edu
Teaching Assistant: (To be announced)

Course Description

Analysis of domestic and global macroeconomic issues from a managerial perspective; analysis of current
and historical macroeconomic events at the national and global levels; analysis of business cycles and
monetary and fiscal policies; managerial decisions in the context of changing macroeconomic environment.

Prerequisites

Enrollment is limited to BUAD classification 7.

Course Overview

Macroeconomics is concerned with the structure and performance of national economies, fiscal and
monetary policies, relationships among national economies, and the global economy. Important questions
that macroeconomics addresses include: (i) what factors may cause a nation’s long-run economic growth,
(ii) what are the basis for business cycles or short-run economic fluctuations, (iii) what causes
unemployment, (iv) why is price stability an important determinant of investment, (v) what causes overall
prices to rise or fall, (vi) how does being part of a global economic system affect a nation’s economy, (vii)
can government policies be used to improve a nation’s economic performance, and (viii) how may
governments avoid (or deal with) recession, inflation, unemployment and maintain a steady state growth?

Macroeconomic insights importantly inform business plans and long-term strategies. For example, should
Exxon expand drilling activities, begin hiring new geologists, or alternatively maintain the status quo?
Should Johnson & Johnson open a baby oil plant in South Africa, knowing that the plant requires millions
of dollars of fixed investment? These long-term strategies importantly depend, among other things, on
macroeconomic factors, such as expected GDP growth, inflation, unemployment, interest rate, and tax
policies. Understanding factors that influence economic viability of a nation is fundamental to business
decisions and long-term strategies.

How is an economy’s well-being measured? While shareholders, managers, and analysts use ROI, ROE,
ROA, and/or earnings per share to assess performance of a firm, macroeconomists use gross domestic
product (or equivalently income) and its expected growth, unemployment, and inflation as indicators of an
economy’s well being. And, while management experts prescribe solutions to organizational problems
regarding organizational architecture and strategy, macroeconomists (relying on economic models or
theories) prescribe corrective measures in the form of government policies for sustained economic growth,
price stability, and low unemployment rate.

In addition, it goes without saying that most businesses are either affected by global economic events or
operate globally. Economic decisions and events in other countries can influence macroeconomic factors
here at home. While the interrelationships between national economies offer opportunities to companies,
they also expose them to more challenges and risks. For example, public debt issues in Greece in recent
months have influenced the business environment in the U.S., so has the unprecedented economic growth in
China and other emerging economies. Thus, understanding the relationships between national economies
and the factors affecting them are also important prerequisite for forming corporate strategies. This course is
designed to help students develop insights and frameworks for analyzing economic-wide opportunities and
risks both domestically and globally.

I do recognize that very few of you may pursue economics as a profession. However, I fully expect that all
of you will be users of economic data and analyses of national and global economies and markets. Thus, I
assume you will be an informed user or consumer of macroeconomic data. This is not to say that I will
compromise the importance of understanding economic frameworks and models. Given the complexity of
national and global economies, users of economic data must understand economic models to simplify
analysis and identify relevant factors and relationships among pertinent economic variables. To be an
informed consumer of economic data, you will need to acquire sufficient insights for thinking like an
economist. An important purpose of this course is to learn some basic models to analyze current and
historical events, national and global economic trends, economic policies of different economies, and
managerial decisions in the context of changing economic environment. Economic models introduced in this
course are not theoretical abstracts, rather meaningful insights used by central banks, economic advisors,
and the like. For example, the economic policies pursued by the Obama Administration are based on
fundamental assumptions, models, and frameworks involving relationships among important economic
variables.

As future managers your will be challenged to think about the implications of alternative government
economic policies and national and global trends for long-term business strategies. To be sure, we will
discuss current economic events and emerging trends in the business environment. My expectation upon the
completion of the course is that you will have a working knowledge of basic macroeconomic frameworks and
will be able to apply that knowledge to understand complex economic environments.

I look forward to interacting with you in learning the fundamentals of macroeconomics.

REQUIRED MATERIALS

A. Required Textbook:

    David Miles and Andrew Scott, Macroeconomics and the Global Business Environment. Wiley.
    2005 (with supplements to update domestic and global trends and policies.)

B. Supplemental Materials

Given your background in economics, you may find it useful to consult some of the supplemental materials
listed below.

1. **Streaming Video**: *Economics USA*, http://www.learner.org/resources/series79.html

The instructional video series, produced by the Educational Film Center, offers high quality introductory
economics lessons using video footages of important historical events and economic commentaries. It is a
great learning tool. And best of all, it is FREE (but registration is required). There are 28 half-hour lessons
on both microeconomics and macroeconomics.

2. The following newspapers and magazines offer good coverage and analysis of events that affect
Economist* and *Bloomberg*.

3. Recommended Books:
c. Shiller: Irrational Exuberance (Note: This is the book that predicted the current economic mess.)

Requirements and Student Performance Evaluation

Your grade in the course will be based on the following criteria:

**Grading Scale:** 90-100%=A; 80-89%=B; 70-79%=C; 60-69%=D; below 60%=F.

*Four quizzes (As indicated below)* 30%

*Four Homework Assignments* 20%
(posted on the second, fourth, sixth, and eighth Monday and to be turned in on the third, fifth, seventh, and ninth Monday, respectively)

*Final Exam (to be announced)* 50%

**Quizzes**

There will be four quizzes. Quizzes can take any form, including possible multiple choice questions. The questions will be based on readings for the day and the topics covered during the sessions before the quiz. You will have a total of 15 minutes to finish each quiz. There will be NO make-up quizzes except for those with University approved absences. Late arrivals will have less time to finish quiz. Quizzes will be collected exactly 15 minutes after the class begins. The main purpose of the quizzes is to assess whether you have read the materials for class discussions and learned the materials discussed during the previous periods. Quizzes will be 30% of the course grade.

**Individual Homework Assignments**

There will be a total of three homework assignments which will be posted on the “e-learning” on the second, fourth, sixth, and eighth Tuesday and to be turned in on the third, fifth, seventh, and ninth Tuesday, respectively. You will have one week to turn in each assignment. This requirement provides students with the opportunity to analyze macroeconomic problems outside the class. Assignments must be word-processed and turned in with no folders.

**Final Examination**

The final exam will carry 50% of your grade. The exam will be cumulative, covering all semester materials, and closed book. You’ll have a maximum of three hours to finish the final exam. The exam is scheduled by the MBA office. The office will announce the date and time.

**Make-up Policy**

Make-up exam and quizzes will be available only to students who meet the following criteria. First, if reasonably possible, the student must contact the professor by phone or leave a message at (979-845-2043) or email the professor at zardkoohi@tamu.edu before missing an exam and indicate why he/she will miss the exam or quiz. Second, the reason for missing exam or quiz must qualify as a university approved
absence and the student must provide written documentation (i.e., participation in an authorized University activity, confinement due to illness, death in the family, mandatory participation in legal proceedings, or religious observance). Third, If the absence is excused based on the above criteria (http://student-rules.tamu.edu/rule07), the instructor must either provide the student an opportunity to make up any quiz, exam or other graded activities or provide a satisfactory alternative to be completed within 30 calendar days from the last day of the absence.

Special Notes:

1. All handouts in this class are copyrighted
2. Problems with grades won't be discussed in class. If you have concerns regarding your grade, you must see the instructor during his office hours or get an appointment to discuss your grade.
3. The instructor won’t discuss your NEED for a particular grade. It is totally up to you to allocate your time and effort across courses and other alternative uses to get the “desired” outcomes.
4. Important University links:
   - http://admissions.tamu.edu/Registrar/General/Calendar.aspx
   - http://admissions.tamu.edu/Registrar/General/FinalSchedule.aspx
   - http://www.tamu.edu/admissions/catalogs/
   - http://student-rules.tamu.edu/
   - http://dof.tamu.edu/faculty/policies/religiousobservance.php
   - http://disability.tamu.edu/

American for Disability Act (ADA):

The Americans with Disabilities Act (ADA) is a federal anti-discrimination statute that provides comprehensive civil rights protection for persons with disabilities. Among other things, this legislation requires that all students with disabilities be guaranteed a learning environment that provides for reasonable accommodation of their disabilities. If you believe you have a disability requiring an accommodation, please contact Disability Services, in Cain Hall, Room B118, or call 845-1637. For additional information, please visit http://disability.tamu.edu.

Academic Integrity Statement

"An Aggie does not lie, cheat or steal, or tolerate those who do."

The following categories describe the most typical types of academic misconduct recognized at Texas A&M University. It is not exclusive as some students continue to find new ways to commit academic misconduct and undermine the education experience for everyone. The list is meant to be a guide to actions and activities that are most commonly reported as violations. Cheating: A broad category that includes intentionally using or attempting to use unauthorized materials or assistance in completing an exam or assignment. Fabrication/Falsification: Two closely linked behaviors involving making up, modifying, or manipulating information or university documents. Multiple Submissions: This misconduct is based on a student reusing material from an assignment in one class for another without pre-approval by the instructor. Plagiarism: The most common type of misconduct reported to the Honor System Office, this is using someone else's intellectual content (ideas, words, pictures, etc.) with giving appropriate credit or attribution. Complicity: Often overlooked, this is the 3rd party violation of intentionally helping or enabling someone else to commit academic misconduct. Abuse and Misuse of Access and Unauthorized Access/Violation of Departmental or College Rules/University Rules on Research: These areas may be reported to the Honor System Office but will often involve breaking other university rules or laws and may be reported through other departments and subject to additional sanctioning. SPECIAL NOTE ON GROUP PROJECTS: If someone in a group commits academic misconduct, the entire group could be held responsible for it as well. It is important to clearly document who contributes what parts of the joint project and to know what group members are doing and how they are getting the material they provide. For more information, please go to: http://aggiehonor.tamu.edu/Descriptions/.
Managerial Macroeconomics
Course Outline
Second trimester: 2011-2012

Required Readings and Other Materials

Day 1: Monday, November 7

Topic: Macroeconomics and definitions
Required Readings:

1. Miles and Scott, Chapters 1 and 2.
2. “What Went Wrong at CISCO”? CIO Magazine

Day 2: Wednesday, November 9

Topic: Growth and the Supply Side

Required Reading:

1. Miles and Scott, Chapters 3 and 4.
3. The Economist: A productivity primer. November 4, 2004

Optional Reading:
• Roubini and Backus, Lectures in Macroeconomics, Chapter 1.
• The WSJ: Chinese economy set to top Japan’s. August 16, 2010.
• The WSJ: Japan as number three. Tuesday, August 17, 2010

Day 3: Monday, November 14

Topic: Growth and the Supply Side

Required Readings:

1. Miles and Scott, Chapter 5

Optional Reading:

Day 4: Wednesday, November 16 (Quiz No. 1): First assignment will be posted in the evening

Topic: Growth and the Supply Side

Required Readings:
1. Miles and Scott, Chapter 6
2. Harvard Case: Singapore, Inc. (revised 2008), case no. 9-703-040
4. The Economist: Corporate profitability: Profits, but no jobs, August 7th, 2010

Optional Reading


Day 5: Monday, November 21

Topic: Unemployment

Required Readings:
1. Miles and Scott, Chapter 7
2. The Economist: American Unemployment: Lower, not hire, August 14th, 2010
3. Mohamed El-Erian: The real tragedy of persistent unemployment, WSJ, Friday 9, 2010
5. U.S. Beveridge Curve in Recent Years

Optional Reading:

Day 6: Wednesday, November 23: Due date for assignment no. 1

Topic: International Trade

Required Readings:

1. Miles and Scott, Chapter 8

Day 7: Monday, November 28

Topic: Globalization

Required Readings:

1. Miles and Scott, Chapter 9

Day 8: Wednesday, November 30 (Quiz No. 2): Second assignment will be posted this evening

Topic: Fiscal Policy and the Role of Government

Required Readings:

1. Miles and Scott, Chapter 10
   \url{http://www.federalreserve.gov/boarddocs/speeches/2005/200503102/}
3. Dependence on China: The Indispensable Economy? The Economist, October 30\textsuperscript{th} 2010, page 77-78.
   \url{http://www.economist.com/node/17363625}
   \url{http://www.economist.com/node/15452594?story_id=15452594}

Optional Reading:
1. Congressional Budget Office Website: \url{http://www.cbo.gov/}

Day 9: Monday, December 5

Topic: Money and Prices

Required Reading /Audios

1. Miles and Scott, Chapter 11
   \url{http://www.npr.org/templates/story/story.php?storyId=93226285}

Day 10: Wednesday, December 7: Due date for assignment no. 2.

Topic: Consumption

Topic: The Open Economy

Required Readings:

1. Miles and Scott, Chapter 12
2. The WSJ: The high costs of very low interest rates, Wednesday, August 11, 2010

Day 11: Monday, January 2
Topic: Investment

Required Reading

1. Miles and Scott, Chapter 13

Day 12: Wednesday, January 4: (Quiz No. 3): Third assignment will be posted this evening.

Topic: Business Cycles

Required Reading

1. Miles and Scott, Chapter 14
2. Notes on the Index of Leading Economic Indicators (also see: http://www.conference-board.org/)
   savings%20helped%20inflate%20american%20bubble&st=cse
5. WSJ: Crisis compels economists to reach for new paradigm, Nov. 3, 2009.

Optional Reading:


Day 13: Monday, January 9

Topic: Monetary Policy

1. Miles and Scott, Chapter 15
3. The Fed’s Big Announcement: Down the Slipway; “Quantitative easing” is unloved and unappreciated—but it is working http://www.economist.com/node/17417742?story_id=17417742

Day 14: Wednesday, January 11: Due date for assignment no. 3.

Topic: Stabilization Policy

Required Reading

1. Miles and Scott, Mankiw, Chapter 16

Day 15: Wednesday, January 18

Topic: Equity Markets
Required Reading

1. Miles and Scott, Chapter 17

**Day 16: Friday, January 20: (Quiz No. 4): Fourth assignment will be posted this evening**

Topic: The Bond Market

Required Reading

1. Miles and Scott, Chapter 18

**Day 17: Monday, January 23**

Topic: Global Markets

Required Reading

1. Miles and Scott, Chapter 19

Optional Reading:

Nouriel Roubini and David Backus: Lectures in Macroeconomics (Chapter 7. Foreign Exchange Rates)

**Day 18: Wednesday, January 25**

Topic: Global Markets

Required Reading

1. Miles and Scott, Chapter 20
2. The Economist: The Big Mac Index: An Indigestible Problem, October 16\(^{th}\), 2010

Optional Reading

**Day 19: Monday, January 26: Due date for assignment no. 4**

Topic: Global Markets and Crisis

Required Reading

1. Miles and Scott, Chapter 21
3. The Economist: Currency Wars: Fumbling toward a truce, October 16\(^{th}\), 2010
2. The Economist: China’s reserves: In need of a bigger boat, October 16\(^{th}\), 2010

**Day 20: Wednesday, February 1**

Topic: Energy Economics

Required reading:

1. World Energy Demand and Economic Outlook, July 2011
   http://www.eia.gov/oiaf/ieo/world.html
-----Original Message-----
From: Wiggins, Steven N [mailto:swiggins@neo.tamu.edu]
Sent: Wednesday, July 27, 2011 8:28 PM
To: Jordan Kleckley
Cc: Brynildsen, Suzanne; swiggins@tamu.edu; tjt; Patricia Hurley
Subject: Re: MGMT 613 - Departmental Request for a New Course

Jordan--
We don't have a problem with this course, particularly since it will primarily be offered to MBAs.
Students in your MBA program have a particular background and the course will fit with their needs.
Sincerely,
Steve Wiggins

----- Original Message ----- 
From: "Jordan Kleckley" <jkleckley@mays.tamu.edu>
To: "Steven N' Wiggins" <swiggins@neo.tamu.edu>
Cc: "suzieb@tamu.edu" <suzieb@tamu.edu>, "swiggins@tamu.edu" <swiggins@tamu.edu>, "tjt" <tjt@econmail.tamu.edu>
Sent: Wednesday, July 27, 2011 7:24:43 PM GMT -05:00 US/Canada Eastern
Subject: RE: MGMT 613 - Departmental Request for a New Course

Dr. Wiggins:

I just wanted to follow up on the Economics Dept. memo we had requested from you. Let me know if
you need any further information or if I can answer any questions.

Thanks!

Jordan Kleckley (Thebeau)

Assistant Director, Full-Time MBA Program Mays Business School Texas A&M University
Phone: 979-845-5194
Email: jkleckley@mays.tamu.edu